

Delaware Manufactured Home Relocation Authority
Financial Summary – Cash Basis
June 2016

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during June 2016 totaled \$7,094.50. Additionally, \$4,853.30 in interest was posted to the Trust Fund in June 2016 for cash held during May 2016.

For the fiscal year, total assessments collected are \$1,223,814.23, arbitration fees received are \$2,750.00, and total interest received is \$42,584.42 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$9,752,606.80, total interest received is \$446,239.86, arbitration fees collected are \$10,750.00, and total special collections are \$8,050.00 (page 5).

Expenditures

The Authority paid \$0.00 of relocation assistance during June 2016. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during June 2016 totaling \$4,719.21 (page 3).

For the fiscal year, the Authority has paid \$730,934.48 of relocation assistance; \$37,999.22 in personnel costs; \$9,753.82 in occupancy costs; and \$68,209.27 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$1,870,766.62 of relocation costs; \$302,634.31 in personnel costs; \$59,292.52 in occupancy costs; and \$922,946.37 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Assets – Cash Basis - at June 30, 2016:

Trust Fund - \$7,026,855.27

Operating Fund - \$34,844.54

Petty Cash - \$307.03

Delaware Manufactured Housing Relocation Authority
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of June 30, 2016

ASSETS

Current Assets	
Checking/Savings	
Petty Cash	\$ 307.03
Trust Fund	7,026,855.27
WSFS Checking	<u>34,844.54</u>
TOTAL ASSETS	<u>\$ 7,062,006.84</u>

LIABILITIES & EQUITY

Total Liabilities	<u>-</u>
Net Assets	
Net Assets - Prior Years	\$ 6,639,754.98
Net Increase - Current Year	<u>422,251.86</u>
Total Equity	<u>7,062,006.84</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 7,062,006.84</u>

Delaware Manufactured Home Relocation Authority
Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

June 2016				
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:				
Assessments	\$ 7,094.50	\$ -	-	\$ 7,094.50
Arbitration fees	-	500.00	-	500.00
Interest income	4,853.30	-	-	4,853.30
TOTAL REVENUES	11,947.80	500.00	-	12,447.80
DRAWS				
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance	-	-	-	-
Reimbursements for moving costs	-	-	-	-
Payments for non-relocatable homes	-	-	-	-
Payments for abandoned homes	-	-	-	-
Total program services	-	-	-	-
<u>Support Services</u>				
Personnel	-	972.00	-	972.00
Wages - Administrative	-	-	-	-
Wages - Compliance	-	83.10	-	83.10
Payroll Taxes	-	1,055.10	-	1,055.10
Total personnel	-	-	-	-
Occupancy	-	570.00	-	570.00
Rent	-	230.11	-	230.11
Utilities	-	800.11	-	800.11
Total occupancy	-	-	-	-
General and administrative	-	-	-	-
Accounting and auditing fees	-	-	-	-
Advertising	-	-	-	-
Bank services charges	-	600.00	-	600.00
Bookkeeping & payroll processing	-	-	-	-
Copying	-	1,170.00	-	1,170.00
Legal fees	-	-	-	-
Arbitration costs	-	796.44	-	796.44
Office expenses	-	165.14	-	165.14
Travel - Administrative	-	-	-	-
Travel - Compliance	-	-	111.96	111.96
Postage	-	-	20.46	20.46
Supplies	-	-	-	-
Total general and administrative	-	2,731.58	132.42	2,864.00
Total support services	-	4,586.79	132.42	4,719.21
TOTAL EXPENDITURES	-	4,586.79	132.42	4,719.21
CHANGE IN NET ASSETS	11,947.80	(4,086.79)	(132.42)	7,728.59
BEGINNING NET ASSETS	7,014,907.47	38,931.33	439.45	7,054,278.25
ENDING NET ASSETS	\$ 7,026,855.27	\$ 34,844.54	\$ 307.03	\$ 7,062,006.84

Delaware Manufactured Home Relocation Trust Fund
Account Summary

Balance: \$7,026,855.27

Date	Explanation	Revenue/Interest Debit	Expenses Credit	Balance
7/1/2015	Deposit - June Interest	\$2,844.47		\$6,613,562.55
7/7/2015	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,597,562.55
7/7/2015	Imelda Jaquez (Non-Relocatable)		\$5,000.00	\$6,592,562.55
7/15/2015	Marshall & Bailey (Relocation & Setup)		\$39,000.00	\$6,553,562.55
7/21/2015	Raul Juarez (Non-Relocatable)		\$5,000.00	\$6,548,562.55
7/21/2015	Bruce Lacey (Abandonment)		\$1,500.00	\$6,547,062.55
7/21/2015	Ricardo Cazares-Sanchez (Non-Relocatable)		\$4,500.00	\$6,542,562.55
7/22/2015	William & Linda Barbas (Non-Relocatable)		\$4,000.00	\$6,538,562.55
7/27/2015	Michael Blanco (Non-Relocatable)		\$2,568.09	\$6,535,994.46
7/27/2015	Marshall & Bailey (Relocation & Setup)		\$39,500.00	\$6,496,494.46
7/27/2015	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$15,600.00	\$6,480,894.46
7/31/2015	Deposit	\$262,751.92		\$6,743,646.38
8/1/2015	Deposit - July Interest	\$3,197.97		\$6,746,844.35
8/3/2015	Glasgow Court Enterprises (Removal and Disposal)		\$3,000.00	\$6,743,844.35
8/3/2015	Marshall & Bailey (Relocation & Setup)		\$27,500.00	\$6,716,344.35
8/13/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,713,344.35
8/13/2015	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,705,344.35
8/17/2015	Maria Ortiz (Abandonment)		\$1,500.00	\$6,703,844.35
8/17/2015	Ma del Carmen Vivero (Non-Relocatable)		\$3,500.00	\$6,700,344.35
8/17/2015	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,684,344.35
8/24/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,681,344.35
8/24/2015	Kathleen and Thomas Wilkinson (Abandonment)		\$1,500.00	\$6,679,844.35
8/24/2015	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,663,844.35
8/26/2015	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,655,844.35
8/26/2015	Theresa and Howard Spirer (Abandonment)		\$1,500.00	\$6,654,344.35
8/31/2015	Marshall & Bailey (Relocation & Setup)		\$24,000.00	\$6,630,344.35
8/31/2015	Deposit	\$31,993.00		\$6,662,337.35
9/1/2015	Deposit - August Interest	\$3,052.95		\$6,665,390.30
9/3/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$24,000.00	\$6,641,390.30
9/3/2015	Marshall & Bailey (Relocation & Setup)		\$28,000.00	\$6,613,390.30
9/3/2015	Douglas A. Eckl (Abandonment)		\$1,500.00	\$6,611,890.30
9/3/2015	Lonnie & Catherine Hoke (Non-Relocatable)		\$5,000.00	\$6,606,890.30
9/9/2015	Withdrawal to Operating Account		\$40,000.00	\$6,566,890.30
9/9/2015	Joann Sims (Non-Relocatable)		\$5,000.00	\$6,561,890.30
9/16/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,558,890.30
9/16/2015	Marshall & Bailey (Relocation & Setup)		\$40,000.00	\$6,518,890.30
9/16/2015	Roger Bradley Coveleski & Melissa Scaia (Non-Relocatable)		\$4,000.00	\$6,514,890.30
9/16/2015	John and Kim Thomas (Non-Relocatable)		\$3,500.00	\$6,511,390.30
9/28/2015	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,495,390.30
9/30/2015	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,487,390.30
9/30/2015	Genaro Flores, Jr. and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,479,390.30
9/30/2015	Deposit	\$14,722.00		\$6,494,112.30
10/1/2015	Deposit - September Interest	\$3,271.43		\$6,497,383.73
10/12/2015	Tony & Maria Rothenbacher (Non-Relocatable)		\$328.10	\$6,497,055.63
10/12/2015	Gail Johnson & Joseph Palmer (Abandonment)		\$826.98	\$6,496,228.65
10/14/2015	Marshall & Bailey (Relocation & Setup)		\$32,000.00	\$6,464,228.65
10/14/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,461,228.65
10/30/2015	Deposit	\$282,381.23		\$6,743,609.88
11/1/2015	Deposit - October Interest	\$3,519.69		\$6,747,129.57
11/2/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,744,129.57
11/2/2015	Mindy and Tina Crumley (Non-Relocatable)		\$3,500.00	\$6,740,629.57
11/2/2015	Michael Snyder (Non-Relocatable)		\$2,238.29	\$6,738,391.28
11/2/2015	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$20,000.00	\$6,718,391.28
11/2/2015	Marshall & Bailey (Relocation & Setup)		\$48,000.00	\$6,670,391.28

**Delaware Manufactured Home Relocation Trust Fund
Account Summary**

Balance: \$7,026,855.27

Date	Explanation	Revenue/Interest	Expenses	Balance
		Debit	Credit	
11/2/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$12,000.00	\$6,658,391.28
11/12/2015	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$20,000.00	\$6,638,391.28
11/23/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$16,000.00	\$6,622,391.28
11/23/2015	Withdrawal to Operating Account		\$40,000.00	\$6,582,391.28
11/30/2015	Deposit	\$9,137.50		\$6,591,528.78
12/1/2015	Deposit - November Interest	\$3,028.92		\$6,594,557.70
12/7/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,591,557.70
12/15/2015	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,588,557.70
12/18/2015	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$16,000.00	\$6,572,557.70
12/18/2015	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,564,557.70
12/29/2015	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,556,557.70
12/31/2015	Deposit	\$25,587.50		\$6,582,145.20
1/1/2016	Deposit - December Interest	\$2,934.27		\$6,585,079.47
1/6/2016	Marshall & Bailey (Relocation & Setup)		\$24,000.00	\$6,561,079.47
1/13/2016	Jorge Diaz, Veronica Contreras and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,553,079.47
1/13/2016	Jose Flores, Armando Perez and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,545,079.47
1/19/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$16,000.00	\$6,529,079.47
1/19/2016	Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,513,079.47
1/25/2016	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$24,000.00	\$6,489,079.47
1/26/2016	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,481,079.47
1/31/2016	Deposit	\$251,766.86		\$6,732,846.33
2/1/2016	Deposit - January Interest	\$2,949.34		\$6,735,795.67
2/1/2016	Olin Boyer (Non-Relocatable)		\$4,000.00	\$6,731,795.67
2/29/2016	Deposit	\$33,328.00		\$6,765,123.67
3/1/2016	Deposit - February Interest	\$4,138.12		\$6,769,261.79
3/9/2016	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,766,261.79
3/9/2016	Marshall & Bailey (Relocation & Setup)		\$7,800.00	\$6,758,461.79
3/9/2016	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	\$6,750,461.79
3/9/2016	Rosetta Mosley (Abandonment)		\$1,500.00	\$6,748,961.79
3/30/2016	Withdrawal to Operating Account		\$40,000.00	\$6,708,961.79
3/31/2016	Deposit	\$20,307.50		\$6,729,269.29
4/1/2016	Deposit - March Interest	\$4,134.49		\$6,733,403.78
4/28/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$7,900.00	\$6,725,503.78
4/29/2016	Deposit	\$241,541.72		\$6,967,045.50
5/1/2016	Deposit - April Interest	\$4,659.47		\$6,971,704.97
5/31/2016	Deposit	\$43,202.50		\$7,014,907.47
6/1/2016	Deposit - May Interest	\$4,853.30		\$7,019,760.77
6/30/2016	Deposit	\$7,094.50		\$7,026,855.27